



STATE OF ISRAEL
MINISTRY OF FINANCE

SPOKESPERSON'S OFFICE

INTERNATIONAL AFFAIRS
DEPARTMENT

March 30, 2011
2011-692

Press Release

**The Knesset Approved Today the 'Sheshinski Committee' Recommendations on
the Fiscal Policy on Oil and Gas Resources in Israel**

The Israeli Parliament (Knesset) plenum approved today, with a majority of 78 MKs (Members of Knesset) from the coalition and the opposition, the "5771-2011 Taxation of Oil and Gas Revenues Law" – the final recommendations of the Committee to Examine the Policy on Oil and Gas Resources in Israel, Headed by **Prof. Eytan Sheshinski**.

The Law applies the principles set in the Committee's final report.

See relevant Committee files in English here:

<http://www.financeisrael.mof.gov.il/FinanceIsrael/Pages/en/Publications/mof.aspx?3>